

UP VSB Team Wins the 6th Philippine CFA Institute Equity Research Challenge

NATIONAL CHAMPIONS 6TH CFA INSTITUTE RESEARCH CHALLENGE



The UP Virata School of Business (VSB) team composed of 5th year BSBA students: Geoffrey Archangel D. Bautista, Diego Mikhail T. de Ocampo, Nigel Williamson T. Lee, Corrine Francesca C. Reyes and Miguel Alfonso M. Solidum, won first place in the Philippine Finals of the 6th Philippine Investment Research Challenge (IRC) sponsored by the Chartered Financial Analyst Society of the Philippines (CFAP) held at the Philippine Stock Exchange last 24 January 2014. UP VSB won over three other finalists, University of Santo Tomas, 2nd place, UP Visayas, 3rd place and De La Salle–Dasmariñas, 4th. The winning team received Php100,000 in prize money.

The tournament mechanics require each of the seven invited schools to write an Investment Report about a publicly listed company through primary research supported by a financial model in order to come up with a Buy, Sell, or Hold recommendation. The subject company for the Philippines is Manila Electric Company–MERALCO (PSE ticker name: MER). The top 4 teams with the highest scores based on the written equity research report qualified to the national finals. The top 4 finalists presented their 10-minute research report and defended their analysis and recommendation to the four-member Board of Judges.

The UP VSB has won the Philippine Finals of the Equity Research Challenge five times out of the five years it has participated in the competition. As the winner of the Philippine leg, the UP VSB team will represent the country for the fifth time as Team Philippines at the Asia-Pacific Regional Finals. The regional winner will represent the Asia-Pacific Region in the Global Finals versus the winning teams from the Europe, Middle East and Africa (EMEA) region, Americas region and from the New York region. UP VSB was Global Final Champion in 2010 and won over 434 universities worldwide.